

As-Sabeel Academy

Line-Item Budget

School Years: 2009-2010, 2010-2011

	<u>2009-2010</u>	<u>2010-2011</u>
<u>INCOME</u>		
Student Tuition	\$ 36,340	\$ 60,000
Zakat Funding for Financial Aid	\$ 13,900	\$ 21,000
School Fees	\$ 325	\$ 3,500
Ramadan Fundraiser	\$ 14,000	\$ 18,000
Community Fundraising (non-ramadan)	\$ 26,000	\$ 30,000
In-Kind Donations	\$ 200	\$ 350
Workbook Sales/Fees	\$ 400	\$ 600
Total Income	\$ 91,165	\$ 132,500
<hr/>		
Program Costs		
Headmasters Conference	\$ 120	\$ 250.00
School Eid Parties	\$ 300	\$ 500.00
Fixed Costs Subtotal	\$ 420	\$ 750
Fixed Costs		
Teacher Salaries	\$ 83,000	\$108,000.00
Social Security	\$ 5,146	\$ 6,696.00
Medicare	\$ 1,204	\$ 1,566.00
Schoolbook shipping	\$ 300	\$ 400.00
Children's workbooks	\$ 300	\$ 525.00
Website Hosting	\$ 100	\$ 100.00
Fundraising Expenses	\$ 2,310	\$ 3,500.00
Accountant	\$ 800	\$ 800.00
Bank Fees	\$ 180	\$ 180.00
Consumable School Supplies	(A)	
Standardized Testing	\$ 540	\$ 1,250.00
Post Office Box	\$ 70	\$ 70.00
Postage	\$ 60	\$ 80.00
Printing Costs	\$ 300	\$ 500.00
Snacks	\$ 500	\$ 750.00
Teacher Development & Training	\$ 1,500	\$ 1,750.00
Other Fixed Costs		
Miscellaneous		
Fixed Costs Subtotal	\$ 96,310	\$ 126,167
Capital Expenses		
Textbooks, Reference Material	\$ 6,560.00	\$ 6,560.00
Educational Tools/Supplies	\$ 500.00	\$ 500.00
School Furniture	\$ 300.00	\$ 1,000.00
Computer Equipment	\$ 1,000	\$ 1,500.00
Library Acquisitions	\$ 600	\$ 600.00
Audio/Visual Equipment	\$ 500	\$ 500.00
Other Capital Expenses		
Miscellaneous		
Capital Expenses Subtotal	\$ 9,460	\$ 10,660
Start-up Costs		
Printing (brochures, business cards, etc)	\$ 100	\$ -
State Fees (incorporation)	-	-
Legal Fees	-	-
Incorporation Fees	\$ 1,250	\$ -
Accreditation Fees (SCISA)	\$ 1,150	\$ 500
Other Start-up Costs		
Miscellaneous		
Start-up Costs Subtotal	\$ 2,500	\$ 500
<hr/>		
TOTAL INCOME	\$ 91,165	\$ 132,500
Program Costs Subtotal	\$ 420	\$ 750
Fixed Costs Subtotal	\$ 96,310	\$ 126,167
Capital Expenses Subtotal	\$ 9,460	\$ 10,660
Start-Up Costs Subtotal	\$ 2,500	\$ 500
TOTAL EXPENSES	\$ 108,690	\$ 138,077
NET ANNUAL REVENUES	\$ (17,525)	\$ (5,577)

A. Parents are asked to donate or pay for any consumable supplies