

AS-SABEEL ACADEMY OF GREENVILLE
Statement of Financial Income and Expense
August 1, 2013 through July 31, 2017



1601 Clement Rd
Greer, SC 29650
www.sabeelacademy.com

Line Item School Budget

	Actual 2013/2014	Prediciton 2014/2015	Prediction 2015/2016	Prediction 2016/2017
Income				
1 - Student Tuition Fees	150,606.00	180,000.00	260,000.00	295,000.00
43400 - Direct Public Support				
43450 - Individ, Business Contributions	80,161.91			
43460 - Zakat Donations	800.00			
43400 - Direct Public Support - Other				
Total 43400 - Direct Public Support	80,961.91	0.00	0.00	0.00
46400 - Other Types of Income				
46420 - PTO Sales	3,291.57	3,000.00	3,000.00	3,000.00
46430 - Miscellaneous Revenue				
Total 46400 - Other Types of Income	3,291.57	3,000.00	3,000.00	3,000.00
6867 - Book Sales	152.63			
Total Income	235,012.11	183,000.00	263,000.00	298,000.00
Expense				
62100 - Contract Services				
62110 - Accounting Fees	4,780.01	5,000.00	5,000.00	5,000.00
62150 - Outside Contract Services	98.36		100.00	100.00
Total 62100 - Contract Services	4,878.37	5,000.00	5,100.00	5,100.00
62800 - Facilities and Equipment				
62810 - Depr and Amort - Allowable	565.00			
62820 - Cleaning	2,000.00		5,000.00	5,000.00
62890 - Rent, Parking, Utilities	3,576.32	4,000.00	7,500.00	8,000.00
62895 - Furniture, Desks, Cabinets		1,000.00	1,000.00	1,000.00
62800 - Facilities and Equipment - Other	4,684.90	2,000.00	1,000.00	1,000.00
Total 62800 - Facilities and Equipment	10,826.22	7,000.00	14,500.00	15,000.00
65000 - Operations				
65010 - Books, Subscriptions, Reference	13,937.48	15,000.00	15,000.00	15,000.00
65020 - Postage, Mailing Service	436.54	200.00	500.00	500.00
65030 - Printing and Copying			1,000.00	1,000.00
65040 - Supplies	4,967.83	5,000.00	5,000.00	5,000.00
65060 - Web Site	95.40	100.00	100.00	100.00
65070 - School Activities	3,048.71	1,000.00	2,000.00	2,000.00
65000 - Operations - Other	1,153.00	10,053.42	5,000.00	5,000.00
Total 65000 - Operations	23,638.96	31,353.42	28,600.00	28,600.00
65100 - Other Types of Expenses				
65170 - Bank Fees				
65171 - Service Fees on PayPal				
65172 - ACH Direct Fees	329.18	120.93	400.00	400.00
65170 - Bank Fees - Other	305.00	300.00	300.00	300.00
Total 65170 - Bank Fees	634.18	420.93	700.00	700.00
65999 - Bad Debt Expense				
Total 65100 - Other Types of Expenses	634.18	420.93	700.00	700.00
66000 - Payroll Expenses				
66001 - Employer Payroll Taxes	11,840.11	15,000.00	20,000.00	23,000.00
66002 - Contract Teachers	4,640.00	720.00		
66999 - Other wages paid		7,867.83		
66000 - Payroll Expenses - Other	164,634.00	175,000.00	210,000.00	235,000.00
Total 66000 - Payroll Expenses	181,114.11	198,587.83	230,000.00	258,000.00
68300 - Travel and Meetings				
68310 - Conference, Convention, Meeting	1,375.37	401.00	1,500.00	1,500.00
68320 - Travel	75.00	500.00	500.00	500.00
68330 - Professional Development Expens			500.00	500.00
Total 68300 - Travel and Meetings	1,450.37	901.00	2,500.00	2,500.00
7000 - Fundraising Expenses	605.00		1,000.00	1,000.00
Total Expense	223,147.21	243,263.18	282,400.00	310,900.00
Net Income	11,864.90	-60,263.18	-19,400.00	-12,900.00

Defecit is covered by public support (sadaqa, zakat donation, etc)